

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Williston Basin/Mid-North American Stock Fund		68-0558967	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Integrity Fund Services	1-800-601-5593		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
PO Box 759		Minot, ND 58702	
8 Date of action		9 Classification and description	
January 31, 2017		Return of Capital	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
45890C606 & 45890C689	N/A	ICPAX & ICWIX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fiscal year ended December 31, 2016, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 30.4142% of the original distribution amount.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ An analysis of the issuer's current and accumulated earning and profits was performed following the fund's fiscal year ended December 31, 2016 in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
 Section 301(c) and Section 316(a)

18 Can any resulting loss be recognized? ▶ The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain/loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
 The reportable tax year of the distributions is 2016. Actual return of capital will be reflected on the taxpayer's 2016 Form 1099.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ A signed copy is maintained by the issuer Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Williston Basin/Mid-North America Stock Fund
 EIN: 68-0558967
 Form 8937 Attachment
 1/31/2017

	CUSIP	Ticker	Record Date	Ex-Date	Payable Date	Original Income Declaration	Revised Ordinary Income*	Revised Return of Capital*	ROC as a percentage of Original	
Williston Basin/Mid-North America Stock Fund Class A	45890C606	ICPAX	12/27/2016	12/28/2016	12/29/2016	0.0102750235	0.0071499573	0.0031250662	30.4142%	
Williston Basin/Mid-North America Stock Fund Class C	45890C747	ICPUX	No dividend for Class C							
Williston Basin/Mid-North America Stock Fund Class I	45890C689	ICWIX	12/27/2016	12/28/2016	12/29/2016	0.0366461588	0.0255005228	0.0111456360	30.4142%	