

OKLAHOMA MUNICIPAL FUND

SCHEDULE OF INVESTMENTS *October 31, 2023 (unaudited)*

	Principal Amount	Fair Value
MUNICIPAL BONDS (100.2%)		
Education (6.4%)		
OK DEV FIN AUTH E 5.000% 06/01/2039 Callable @ 100.000 06/01/2024	19,000	19,001
OK DEV FIN AUTH REF 4.000% 08/01/2030 Callable @ 100.000 08/01/2024	280,000	280,706
OK DEV FIN AUTH REF 4.000% 08/01/2031 Callable @ 100.000 08/01/2024	290,000	290,534
OK DEV FIN AUTH REF 4.000% 08/01/2032 Callable @ 100.000 08/01/2024	305,000	305,515
OK DEV FIN AUTH REF 4.000% 08/01/2033 Callable @ 100.000 08/01/2024	315,000	315,463
UNIV OK C GEN 4.000% 07/01/2040 Callable @ 100.000 07/01/2025	650,000	561,529
UNIV OK C GEN 5.000% 07/01/2036 Callable @ 100.000 07/01/2025	500,000	504,415
UNIV OK C GEN 5.000% 07/01/2038 Callable @ 100.000 07/01/2025	500,000	501,945
UNIV OK HEALTH SCI CN 5.000% 07/01/2038 Callable @ 100.000 07/01/2033	200,000	205,748
		<u>2,984,856</u>
General Obligation (5.8%)		
BROKEN ARROW C 4.000% 12/01/2037 Callable @ 100.000 12/01/2028	605,000	551,718
BROKEN ARROW C 4.000% 12/01/2038 Callable @ 100.000 12/01/2028	610,000	551,056
BROKEN ARROW D 3.125% 12/01/2035 Callable @ 100.000 12/01/2026	575,000	490,682
MIDWEST CITY A 3.000% 06/01/2041 Callable @ 100.000 06/01/2029	500,000	369,255
NORMAN B 3.000% 06/01/2027	765,000	731,485
		<u>2,694,196</u>
Health Care (4.3%)		
OK CO FIN AUTH 4.000% 04/01/2041 Callable @ 100.000 04/01/2031	250,000	222,885
OK DEV FIN AUTH 1ST 5.000% 07/01/2035 Callable @ 100.000 07/01/2025	250,000	224,488
OKLAHOMA DEV FIN AUTH 4.000% 08/15/2038 Callable @ 100.000 08/15/2025	250,000	220,358
OKLAHOMA DEV FIN AUTH 5.000% 08/15/2029 Callable @ 100.000 08/15/2025	250,000	250,943
OKLAHOMA ST DEV FIN 4.000% 08/15/2048 Callable @ 100.000 08/15/2028	825,000	685,922
TULSA CNTY OK INDL AU 3.000% 02/01/2037 Callable @ 100.000 02/01/2029	500,000	398,575
		<u>2,003,169</u>
Housing (1.0%)		
OK HSG SFH A REF 3.000% 09/01/2039 Callable @ 100.000 03/01/2028	430,000	378,052
OK HSG SFH A REF 3.200% 03/01/2042 Callable @ 100.000 03/01/2028	120,000	105,884
		<u>483,936</u>
Other Revenue (65.1%)		
ALFALFA EDUCTNL FACS 5.000% 09/01/2029	500,000	516,900
* CADDO GOVT BLDG REF 5.000% 09/01/2040 Callable @ 100.000 09/01/2028	1,010,000	959,005
CANADIAN CO EDU FACS 5.000% 09/01/2024	375,000	376,984
CANADIAN CO EDU FACS 5.000% 09/01/2029	1,000,000	1,031,710
CANADIAN CO EDU FACS 5.000% 09/01/2032	1,000,000	1,042,090
CANADIAN CO EDU FACS 5.000% 09/01/2033	1,000,000	1,040,120
CANADIAN CO EDU FACS 5.250% 09/01/2034 Callable @ 100.000 09/01/2033	2,000,000	2,111,980
CLEVELAND CO PUB FACS 5.000% 05/01/2030 Callable @ 100.000 05/01/2027	650,000	680,329
COMANCHE CO EDU FACS 4.000% 09/01/2026	295,000	279,400
DELAWARE CO EDU FACS 5.000% 09/01/2024	500,000	501,790
ELK CITY INDL AUTH 3.000% 05/01/2034 Callable @ 100.000 05/01/2029	815,000	688,447
ELK CITY INDL AUTH 3.000% 05/01/2039 Callable @ 100.000 05/01/2029	330,000	244,124
GRADY CO SCH FIN AUTH 5.000% 09/01/2032	250,000	258,120
* GRADY SCH FIN ALEX 5.000% 12/01/2027 Callable @ 100.000 12/01/2026	1,065,000	1,092,381
GRADY SCH FIN AUTH 5.000% 09/01/2032 Callable @ 100.000 09/01/2028	370,000	385,459
HOBART EDU FACS AUTH 4.500% 09/01/2025	590,000	588,142
HOBART EDU FACS AUTH 4.500% 09/01/2027	340,000	336,175
HOBART EDU FACS AUTH 4.500% 09/01/2028	365,000	359,200
HOBART EDU FACS AUTH 5.000% 09/01/2026	635,000	639,039
JOHNSTON CO EDUCTNL 4.000% 09/01/2031	905,000	921,118
KAY CO PUB BLDG AUTH 5.000% 09/01/2029	520,000	528,991
KAY CO PUB BLDGS AUTH 5.000% 09/01/2027	500,000	515,550
KINGFISHER CO EDUCTNL 3.000% 03/01/2033 Callable @ 100.000 03/01/2029	250,000	219,913
KIOWA CO PUB FACS AUT 4.500% 12/01/2033	1,130,000	1,116,259
KIOWA CO PUB FACS AUT 5.000% 12/01/2038 Callable @ 100.000 12/01/2033	1,000,000	972,760

KIOWA CO PUB FACS AUT 5.125% 12/01/2043 Callable @ 100.000 12/01/2033	1,000,000	954,200
MANNFORD OK PUBLIC WK 3.000% 01/01/2031 Callable @ 100.000 01/01/2029	500,000	446,600
MARSHALL CO EDU FACS 4.000% 09/01/2036 Callable @ 100.000 09/01/2030	500,000	466,740
MCCLAIN CO ECON DEV A 4.000% 09/01/2029	250,000	251,193
OK CAPITOL IMPT AUTH 3.000% 07/01/2040 Callable @ 100.000 07/01/2030	940,000	694,914
OK CNTY FIN AUTH 4.000% 09/01/2038 Callable @ 100.000 09/01/2032	600,000	526,146
OK DEV FIN A UNREFD 4.000% 06/01/2038 Callable @ 100.000 06/01/2029	290,000	267,400
OK DEV FIN AUTH A 4.000% 06/01/2032 Callable @ 100.000 06/01/2031	340,000	340,707
OK DEV FIN AUTH A 4.000% 06/01/2034 Callable @ 100.000 06/01/2031	365,000	365,398
OK DEV FIN AUTH A 4.000% 06/01/2035 Callable @ 100.000 06/01/2031	205,000	203,860
OKLAHOMA PPTY AUTH 5.000% 10/01/2027 Callable @ 100.000 10/01/2025	350,000	357,928
OKLAHOMA PPTY AUTH 5.000% 10/01/2028 Callable @ 100.000 10/01/2025	400,000	407,588
OKLAHOMA PPTY AUTH 5.000% 10/01/2029 Callable @ 100.000 10/01/2025	625,000	645,294
OKLAHOMA PPTY AUTH 5.000% 10/01/2036 Callable @ 100.000 10/01/2025	230,000	230,287
OKLAHOMA PPTY AUTH 5.000% 10/01/2039 Callable @ 100.000 10/01/2025	835,000	825,397
OKLAHOMA ST CAPITOL I 4.000% 07/01/2045 Callable @ 100.000 07/01/2029	500,000	429,125
OKLAHOMA ZOOLOGICAL 4.000% 06/01/2036 Callable @ 100.000 06/01/2031	1,000,000	977,510
PONTOTOC CO EDU FACS 4.000% 09/01/2034 Callable @ 100.000 09/01/2031	625,000	592,475
PONTOTOC CO EDU FACS 4.000% 09/01/2040 Callable @ 100.000 09/01/2031	1,000,000	827,770
SAND SPRINGS MUN AUTH 4.000% 01/01/2036	500,000	465,825
SAND SPRINGS MUN AUTH 4.250% 01/01/2035	250,000	250,665
STEPHENS EDUCTNL FACS 5.000% 09/01/2027	400,000	411,152
TULSA PUB FACS AUTH 4.000% 03/01/2031	360,000	352,807
* WASHINGTON CO EDU FIN 5.000% 09/01/2025	400,000	403,048
WASHINGTON CO EDU FIN 5.000% 09/01/2027	455,000	462,849
WASHINGTON CO EDU FIN 5.000% 09/01/2029	435,000	444,748
WASHINGTON CO EDU FIN 5.000% 09/01/2031	445,000	451,737
		30,459,348
Pre-Refunded (1.8%)		
OK CAP IMPT AUTH 4.000% 07/01/2043 Callable @ 100.000 07/01/2026	500,000	503,590
* OK MUN PWR SER B 5.750% 01/01/2024	370,000	370,707
		874,297
Transportation (5.4%)		
OK TURNPIKE AUTH 5.250% 01/01/2048 Callable @ 100.000 01/01/2032	500,000	514,730
OK TURNPIKE AUTH C 4.000% 01/01/2042 Callable @ 100.000 01/01/2027	600,000	545,598
OKLAHOMA ST TURNPIKE 4.000% 01/01/2038 Callable @ 100.000 01/01/2027	100,000	95,587
* TULSA ARPTS IMPT A 4.000% 06/01/2035 Callable @ 100.000 06/01/2028	1,355,000	1,237,982
TULSA ARPTS IMPT A 4.000% 06/01/2036 Callable @ 100.000 06/01/2028	145,000	126,604
		2,520,501
Utilities (10.4%)		
CLINTON PUB WKS AUTH 4.000% 12/01/2034 Callable @ 100.000 12/01/2024	750,000	750,765
CLINTON PUB WKS AUTH 4.000% 12/01/2039 Callable @ 100.000 12/01/2024	500,000	446,950
* COWETA OK PUBLIC WKS 4.000% 08/01/2032 Callable @ 100.000 08/01/2026	1,000,000	998,290
MIAMI SPL UTIL REF 4.000% 12/01/2036 Callable @ 100.000 12/01/2026	500,000	470,760
OK WTR RES BRD A 4.000% 10/01/2043 Callable @ 100.000 10/01/2028	830,000	746,809
OK WTR RES BRD A 4.000% 10/01/2048 Callable @ 100.000 10/01/2028	850,000	710,821
OKLAHOMA ST WTR RES B 5.000% 10/01/2029 Callable @ 100.000 10/01/2024	250,000	253,533
OKLAHOMA ST WTR RES B 5.000% 10/01/2033 Callable @ 100.000 10/01/2024	500,000	507,285
		4,885,212
TOTAL MUNICIPAL BONDS (COST: \$50,243,580)		\$ 46,905,515
LIABILITIES IN EXCESS OF OTHER ASSETS (-.2%)		\$ (105,622)
NET ASSETS (100.0%)		\$ 46,799,893

*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.

NOTE: INVESTMENT IN SECURITIES (unaudited)

At October 31, 2023 the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

	<u>Oklahoma Municipal Fund</u>
Investments at cost	\$50,243,580
Unrealized appreciation	\$3,652
Unrealized depreciation	(\$3,341,717)
Net unrealized appreciation (depreciation)*	<u><u>(\$3,338,065)</u></u>

*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of market discount.

NOTE: FAIR VALUE MEASUREMENTS (unaudited)

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of October 31, 2023:

Oklahoma Municipal Fund

	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$0	\$46,905,515	\$0	\$46,905,515
Total	<u>\$0</u>	<u>\$46,905,515</u>	<u>\$0</u>	<u>\$46,905,515</u>