MAINE MUNICIPAL FUND

Schedule of Investments April 30, 2025 (unaudited)

Town of Bar Harbor ME 5.000% 09/01/2049 Callable @ 100.000 09/01/2034 250,000 36 City of Bath ME 4.000% 05/01/2044 Callable @ 100.000 05/01/2034 400,000 37. Town of Gorham ME 4.000% 09/01/2040 Callable @ 100.000 09/01/2033 365,000 35. City of Lewiston ME 4.000% 03/15/2037 Callable @ 100.000 03/15/2031 310,000 31. Maine School Administrative District No 51 4.000% 10/15/2029 100,000 30,05/01/2028 Town of York ME 4.000% 10/01/2042 Callable @ 100.000 10/01/2034 165,000 15. Town of York ME 4.000% 10/01/2043 Callable @ 100.000 10/01/2034 140,000 13. Health Care (16.9%) Maine Health & Higher Educational Facilities Authority 4.500% 07/01/2045 Callable @ 100.000 10/01/2034 50,000 21/00.000 07/01/2030 Maine Health & Higher Educational Facilities Authority 4.500% 07/01/2045 Callable @ 100.000 10/01/2034 1,000,000 21/00.000 07/01/2030 Maine Health & Higher Educational Facilities Authority 4.500% 07/01/2045 Callable @ 100.000 1,000,000 1,000,000 1,000,000 1,000,000	r ue
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Maine State Housing Authority 4.450% 11/15/2044 Callable @ 100.000 05/15/2033 500,000 483 *Maine State Housing Authority 4.950% 11/15/2047 Callable @ 100.000 11/15/2031 200,000 196 Other Revenue (20.6%) 1,59° City of Augusta ME 5.000% 10/01/2043 Callable @ 100.000 10/01/2033 955,000 986 Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2043 Callable @ 100.000 10/01/2043 Callable @ 100.000 07/01/2033 275,000 286 #Maine Municipal Bond Bank 5.000% 11/01/2042 Callable @ 100.000 11/01/2035 250,000 265 1,529 1,529	,871
*Maine State Housing Authority 4.950% 11/15/2047 Callable @ 100.000 11/15/2031 200,000 190 Other Revenue (20.6%) City of Augusta ME 5.000% 10/01/2043 Callable @ 100.000 10/01/2033 955,000 980 Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2043 Callable @ 275,000 280 #Maine Municipal Bond Bank 5.000% 11/01/2042 Callable @ 100.000 11/01/2035 250,000 260 1,529	,920
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#Maine Municipal Bond Bank 5.000% 11/01/2042 Callable @ 100.000 11/01/2035 250,000 265	,118
1,529	,577
Transportation (6.5%)	
*Maine Turnpike Authority 4.000% 07/01/2032 250,000 248	,675
*City of Portland ME General Airport Revenue 4.000% 01/01/2040 Callable @ 100.000 250,000 23/01/01/2030	,783
	,458
TOTAL MUNICIPAL BONDS (COST: \$7,175,749) \$ 7,04	,873
OTHER ASSETS LESS LIABILITIES (5.0%) \$ 365	,739
NET ASSETS (100.0%) \$ 7,413	,612

^{*}Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases. #When-issued purchase as of April 30, 2025.

The accompanying notes are an integral part of these financial statements.

NOTE: INVESTMENT IN SECURITIES (unaudited)

At April 30, 2025, the net unrealized appreciation/(depreciation) based on the cost of investments for federal income tax purposes was as follows:

	Maine Municipal Fund		
Investments at cost	\$ 7,175,749		
Unrealized appreciation	\$ 36,459		
Unrealized depreciation	(167,335)		
Net unrealized appreciation/(depreciation)*	\$ (130,876)		

^{*} Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of wash sales.

NOTE: FAIR VALUE MEASUREMENTS (unaudited)

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc). Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The following is a summary of the inputs used to value the Funds' investments as of April 30, 2025:

Maine Municipal Fund

	Le	vel 1	Level 2	Level 3	Total
Municipal Bonds	\$	=	\$ 7,044,873.00	\$ -	\$ 7,044,873.00
Total	\$	_	\$ 7,044,873.00	\$ -	\$ 7,044,873.00