

MAINE MUNICIPAL FUND

Schedule of Investments October 30, 2020 (unaudited)

	Principal Amount	Fair Value
MUNICIPAL BONDS (94.9%)		
Education (9.6%)		
Maine Educational Loan Authority 4.450% 12/01/2025 Callable @ 100.000 12/01/2020	\$ 100,000	\$ 100,329
Maine Health & Higher Educational Facilities Authority 4.750% 07/01/2031 Callable @ 100.000 07/01/2021	250,000	256,515
*Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2026	940,000	1,105,637
		<u>1,462,481</u>
General Obligation (29.0%)		
City of Auburn ME 4.500% 09/01/2022	100,000	107,883
City of Biddeford ME 4.000% 10/01/2026	250,000	301,008
City of Lewiston ME 2.750% 03/15/2038 Callable @ 100.000 03/15/2027	100,000	102,863
City of Lewiston ME 2.750% 03/15/2039 Callable @ 100.000 03/15/2027	250,000	257,758
City of Lewiston ME 2.750% 03/15/2040 Callable @ 100.000 03/15/2027	250,000	258,510
City of Portland ME 4.125% 10/01/2029	100,000	100,099
City of Portland ME 4.250% 05/01/2029	150,000	150,114
City of Portland ME 5.000% 08/01/2021	125,000	129,939
City of Portland ME 5.000% 08/01/2022 Callable @ 100.000 08/01/2021	125,000	130,051
City of South Portland ME 2.000% 08/15/2038 Callable @ 100.000 08/15/2030	330,000	331,119
City of Waterville ME 4.000% 07/01/2025 Callable @ 100.000 07/01/2021	135,000	138,776
*Maine School Administrative District No 28 4.000% 05/01/2036 Callable @ 100.000 05/01/2028	500,000	574,790
Maine School Administrative District No 51 4.000% 10/15/2029 Callable @ 100.000 10/15/2024	100,000	112,421
Regional School Unit No 26 3.000% 09/01/2044 Callable @ 100.000 09/01/2029	475,000	502,023
Town of Brunswick ME 2.500% 11/01/2041 Callable @ 100.000 11/01/2030	500,000	509,335
Town of Scarborough ME 4.000% 11/01/2028 Callable @ 100.000 11/01/2023	100,000	109,882
Town of Yarmouth ME 2.250% 11/15/2045 Callable @ 100.000 11/15/2030	500,000	490,535
Wells Ogunquit Community School District 4.000% 11/01/2024	100,000	112,244
		<u>4,419,348</u>
Health Care (16.7%)		
Maine Health & Higher Educational Facilities Authority 3.000% 07/01/2039 Callable @ 100.000 07/01/2029	250,000	255,690
Maine Health & Higher Educational Facilities Authority 4.500% 07/01/2031	5,000	5,003
*Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2029 Callable @ 100.000 07/01/2024	1,000,000	1,119,780
Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2030 Callable @ 100.000 07/01/2024	500,000	558,250
Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2031 Callable @ 100.000 07/01/2024	500,000	555,295
Maine Health & Higher Educational Facilities Authority 5.250% 07/01/2023	55,000	55,046
		<u>2,549,065</u>
Housing (14.7%)		
Maine State Housing Authority 2.250% 11/15/2045 Callable @ 100.000 05/15/2029	250,000	243,375
Maine State Housing Authority 2.500% 11/15/2045 Callable @ 100.000 11/15/2028	165,000	166,789
Maine State Housing Authority 3.000% 11/15/2036 Callable @ 100.000 11/15/2025	400,000	415,716
Maine State Housing Authority 3.350% 11/15/2044 Callable @ 100.000 05/15/2028	155,000	162,363
Maine State Housing Authority 4.000% 11/15/2035 Callable @ 100.000 11/15/2024	435,000	464,784
*Maine State Housing Authority 4.000% 11/15/2044 Callable @ 100.000 05/15/2028	500,000	540,855
Maine State Housing Authority 5.000% 06/15/2024	250,000	250,245

		2,244,127
Other Revenue (5.7%)		
Maine Governmental Facilities Authority 4.000% 10/01/2024 Callable @ 100.000 10/01/2021	200,000	206,720
Maine Municipal Bond Bank 3.000% 11/01/2040 Callable @ 100.000 11/01/2030	250,000	269,733
Maine Municipal Bond Bank 4.000% 11/01/2038 Callable @ 100.000 11/01/2022	125,000	130,586
Maine Municipal Bond Bank 4.900% 11/01/2024	5,000	5,000
Maine Municipal Bond Bank 5.000% 11/01/2025 Callable @ 100.000 11/01/2022	125,000	137,756
Maine Municipal Bond Bank 5.000% 11/01/2027 Callable @ 100.000 11/01/2024	100,000	118,028
		<u>867,823</u>
PreRefunded (10.3%)		
Maine Health & Higher Educational Facilities Authority 4.000% 07/01/2024 Callable @ 100.000 07/01/2022	270,000	286,732
Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2023	15,000	16,956
Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2034 Callable @ 100.000 07/01/2024	250,000	292,645
*Maine Health & Higher Educational Facilities Authority 5.000% 07/01/2039 Callable @ 100.000 07/01/2024	750,000	871,065
Regional School Unit No 1 Lower Kennebec Region School Unit 5.000% 02/01/2026 Callable @ 100.000 02/01/2021	100,000	101,160
		<u>1,568,558</u>
Transportation (3.9%)		
City of Portland ME General Airport Revenue 5.000% 07/01/2022	100,000	108,212
City of Portland ME General Airport Revenue 5.000% 07/01/2023	100,000	112,002
City of Portland ME General Airport Revenue 5.000% 07/01/2024 Callable @ 100.000 07/01/2023	100,000	111,813
Maine Turnpike Authority 4.000% 07/01/2032 Callable @ 100.000 07/01/2024	250,000	271,355
		<u>603,382</u>
Utilities (5.0%)		
Kennebunk Light & Power District 5.000% 08/01/2022	215,000	215,209
Portland Water District 3.000% 11/01/2039 Callable @ 100.000 11/01/2029	500,000	543,580
		<u>758,789</u>
TOTAL MUNICIPAL BONDS (COST: \$13,838,030)		\$ 14,473,573
OTHER ASSETS LESS LIABILITIES (5.1%)		<u>779,634</u>
NET ASSETS (100.0%)		<u>\$ 15,253,207</u>

*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.