

KANSAS MUNICIPAL FUND

Schedule of Investments October 30, 2020 (unaudited)

	Principal Amount	Fair Value
MUNICIPAL BONDS (92.9%)		
Education (3.1%)		
Johnson County Community College Foundation Inc 4.000% 11/15/2023	\$ 870,000	\$ 965,387
Kansas Development Finance Authority 3.000% 06/01/2031 Callable @ 100.000 06/01/2028	500,000	554,015
Kansas Development Finance Authority 3.000% 10/01/2044 Callable @ 100.000 10/01/2027	500,000	510,115
Kansas Development Finance Authority 5.000% 06/01/2027 Callable @ 100.000 06/01/2021	250,000	256,915
		<u>2,286,432</u>
General Obligation (37.3%)		
*Allen County Unified School District No 257 3.000% 09/01/2038 Callable @ 100.000 09/01/2028	1,000,000	1,050,390
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2027 Callable @ 100.000 09/01/2024	250,000	289,770
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2028 Callable @ 100.000 09/01/2024	250,000	291,370
City of Arkansas City KS 2.000% 08/01/2036 Callable @ 100.000 02/01/2028	500,000	506,165
City of Bonner Springs KS 2.000% 09/01/2040 Callable @ 100.000 09/01/2027	325,000	311,373
City of Bonner Springs KS 3.000% 09/01/2044 Callable @ 100.000 09/01/2028	1,060,000	1,138,493
City of Burlingame KS 3.000% 09/01/2045 Callable @ 100.000 09/01/2027	365,000	373,734
City of Hillsboro KS 3.000% 09/01/2024	100,000	105,193
City of Hillsboro KS 3.000% 09/01/2027 Callable @ 100.000 09/01/2026	225,000	240,014
City of Hillsboro KS 3.000% 09/01/2028 Callable @ 100.000 09/01/2026	230,000	240,040
City of Hillsboro KS 3.000% 09/01/2029 Callable @ 100.000 09/01/2026	240,000	248,431
#City of Hutchinson KS 2.500% 10/01/2040 Callable @ 100.000 10/01/2029	420,000	433,016
City of South Hutchinson KS 4.000% 10/01/2038 Callable @ 100.000 10/01/2025	355,000	380,233
City of Topeka KS 3.000% 08/15/2021	1,000,000	1,020,770
City of Topeka KS 3.000% 08/15/2022	500,000	523,680
City of Wichita KS 2.000% 12/01/2038 Callable @ 100.000 12/01/2028	250,000	246,495
City of Wichita KS 4.500% 09/01/2022	150,000	150,131
City of Wichita KS 4.750% 09/01/2027	180,000	180,131
County of Clay KS 4.000% 10/01/2036 Callable @ 100.000 10/01/2024	500,000	541,125
County of Johnson KS 2.000% 09/01/2034 Callable @ 100.000 09/01/2029	500,000	512,180
County of Linn KS 3.000% 07/01/2036 Callable @ 100.000 07/01/2029	1,100,000	1,184,095
County of Scott KS 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	597,435
County of Seward KS 5.000% 08/01/2034	240,000	240,158
County of Thomas KS 3.000% 12/01/2047 Callable @ 100.000 12/01/2029	1,000,000	1,048,640
Douglas County Unified School District No 348 Baldwin City 4.000% 09/01/2030 Callable @ 100.000 09/01/2025	250,000	284,660
Geary County Unified School District No 475 4.000% 09/01/2033 Callable @ 100.000 09/01/2025	350,000	392,515
Greenwood County Unified School District No 389 Eureka 4.000% 09/01/2021	150,000	154,157
Johnson & Miami Counties Unified School District No 230 Spring Hills 5.000% 09/01/2037 Callable @ 100.000 09/01/2027	500,000	632,820
Johnson & Miami Counties Unified School District No 230 Spring Hills 5.000% 09/01/2039 Callable @ 100.000 09/01/2027	2,000,000	2,567,860
Johnson County Unified School District No 231 Gardner Edgerton 5.000% 10/01/2025 Callable @ 100.000 10/01/2023	250,000	285,905
Leavenworth County Unified School District No 453 4.000% 09/01/2037 Callable @ 100.000 09/01/2026	650,000	729,190
Leavenworth County Unified School District No 464 4.000% 09/01/2031 Callable @ 100.000 09/01/2027	500,000	585,755

#Linn County Unified School District No 362 Prairie View 3.000% 09/01/2035 Callable @ 100.000 09/01/2028	500,000	543,335
Lyon County Unified School District No 253 Emporia 4.000% 09/01/2039 Callable @ 100.000 09/01/2027	750,000	854,543
Lyon County Unified School District No 253 Emporia 4.000% 09/01/2048 Callable @ 100.000 09/01/2027	1,000,000	1,082,680
Miami County Unified School District No 368 Paola 5.000% 09/01/2027 Callable @ 100.000 09/01/2021	10,000	10,415
Rice County Unified School District No 444 4.000% 09/01/2031 Callable @ 100.000 09/01/2027	710,000	839,398
Riley County Unified School District No 378 Riley 4.000% 09/01/2028 Callable @ 100.000 09/01/2027	680,000	814,613
Riley County Unified School District No 383 Manhattan Ogden 4.000% 09/01/2039 Callable @ 100.000 09/01/2027	1,000,000	1,133,770
Sedgwick County Unified School District No 261 Haysville 5.000% 11/01/2021	5,000	5,003
Sedgwick County Unified School District No 262 Valley Center 5.000% 09/01/2035 Callable @ 100.000 09/01/2024	405,000	460,100
Seward County Unified School District No 480 Liberal 5.000% 09/01/2033 Callable @ 100.000 09/01/2022	85,000	92,399
Seward County Unified School District No 480 Liberal 5.000% 09/01/2034 Callable @ 100.000 09/01/2022	500,000	545,855
Wyandotte County Kansas City Unified Government 2.250% 08/01/2038 Callable @ 100.000 08/01/2028	1,000,000	1,017,850
Wyandotte County Kansas City Unified Government 2.375% 08/01/2040 Callable @ 100.000 08/01/2028	1,000,000	1,015,960
Wyandotte County Unified School District No 500 Kansas City 5.000% 09/01/2026	1,000,000	1,245,110
		<u>27,146,954</u>
Health Care (15.0%)		
Ashland Public Building Commission 5.000% 09/01/2030 Callable @ 100.000 09/01/2023	1,020,000	1,093,552
Ashland Public Building Commission 5.000% 09/01/2032 Callable @ 100.000 09/01/2024	550,000	598,081
Ashland Public Building Commission 5.000% 09/01/2035 Callable @ 100.000 09/01/2023	500,000	528,485
City of Lawrence KS 5.000% 07/01/2043 Callable @ 100.000 07/01/2028	1,500,000	1,759,035
City of Manhattan KS 5.000% 11/15/2023 Callable @ 100.000 11/15/2022	250,000	274,043
City of Manhattan KS 5.000% 11/15/2024 Callable @ 100.000 11/15/2022	250,000	273,883
City of Manhattan KS 5.000% 11/15/2029 Callable @ 100.000 11/15/2022	500,000	540,690
City of Olathe KS 4.000% 09/01/2028 Callable @ 100.000 09/01/2021	250,000	256,508
City of Olathe KS 4.000% 09/01/2030 Callable @ 100.000 09/01/2021	295,000	301,971
Kansas Development Finance Authority 4.125% 11/15/2027 Callable @ 100.000 11/15/2022	100,000	106,961
University of Kansas Hospital Authority 3.000% 03/01/2041 Callable @ 100.000 03/01/2030	500,000	501,875
University of Kansas Hospital Authority 4.000% 09/01/2040 Callable @ 100.000 09/01/2025	500,000	545,300
University of Kansas Hospital Authority 4.000% 09/01/2048 Callable @ 100.000 03/01/2029	1,000,000	1,109,960
University of Kansas Hospital Authority 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	576,275
University of Kansas Hospital Authority 5.000% 09/01/2048 Callable @ 100.000 03/01/2029	2,000,000	2,424,620
		<u>10,891,238</u>
Other Revenue (9.1%)		
City of Manhattan KS 4.500% 12/01/2025 Callable @ 100.000 12/01/2020	500,000	501,800
City of Manhattan KS 5.000% 12/01/2026	355,000	355,344
*City of Manhattan KS 5.000% 12/01/2032 Callable @ 100.000 12/01/2020	1,000,000	1,003,610
City of Wichita KS 4.000% 09/01/2038 Callable @ 100.000 09/01/2027	1,000,000	1,084,950
Dickson County Public Building Commission 4.000% 08/01/2038 Callable @ 100.000 08/01/2028	750,000	860,685
Hoisington Public Building Commission 3.000% 11/01/2040 Callable @ 100.000 11/01/2029	660,000	686,453
Hoisington Public Building Commission 3.000% 11/01/2045 Callable @ 100.000 11/01/2029	500,000	514,740
Johnson County Public Building Commission 4.000% 09/01/2022	405,000	432,585
Kansas Development Finance Authority 3.000% 11/01/2033 Callable @ 100.000 11/01/2027	1,000,000	1,063,010
Washington County Public Building Commission 4.000% 09/01/2028 Callable @ 100.000 09/01/2022	100,000	106,037
		<u>6,609,214</u>

PreRefunded (15.5%)

Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2029 Callable @ 100.000 09/01/2024	250,000	293,575
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2030 Callable @ 100.000 09/01/2024	250,000	293,575
Bourbon County Unified School District No 234 Fort Scott 5.000% 09/01/2031 Callable @ 100.000 09/01/2024	500,000	587,150
City of Olathe KS 4.000% 09/01/2030 Callable @ 100.000 09/01/2021	150,000	154,529
City of Wichita KS 5.000% 11/15/2029 Callable @ 100.000 11/15/2021	300,000	314,199
*Franklin County Unified School District No 290 Ottawa 5.000% 09/01/2040 Callable @ 100.000 09/01/2025	3,000,000	3,643,950
Jackson County Unified School District No 336 Holton 5.000% 09/01/2029 Callable @ 100.000 09/01/2022	135,000	147,031
Jackson County Unified School District No 336 Holton 5.000% 09/01/2029 Callable @ 100.000 09/01/2022	115,000	125,227
Jackson County Unified School District No 336 Holton 5.000% 09/01/2034 Callable @ 100.000 09/01/2022	140,000	152,477
Jackson County Unified School District No 336 Holton 5.000% 09/01/2034 Callable @ 100.000 09/01/2022	110,000	119,782
Kansas Power Pool 4.500% 12/01/2028 Callable @ 100.000 12/01/2020	500,000	501,660
Kansas Power Pool 5.000% 12/01/2031 Callable @ 100.000 12/01/2020	750,000	753,015
Leavenworth County Unified School District No 458 5.000% 09/01/2029 Callable @ 100.000 09/01/2023	500,000	566,645
Leavenworth County Unified School District No 469 4.000% 09/01/2030 Callable @ 100.000 09/01/2022	320,000	340,880
Miami County Unified School District No 368 Paola 5.000% 09/01/2027 Callable @ 100.000 09/01/2021	135,000	140,411
Miami County Unified School District No 368 Paola 5.000% 09/01/2027 Callable @ 100.000 09/01/2021	105,000	109,217
Neosho County Unified School District No 413 4.000% 09/01/2031 Callable @ 100.000 09/01/2023	250,000	268,343
Seward County Unified School District No 480 Liberal 4.250% 09/01/2039 Callable @ 100.000 09/01/2022	500,000	533,955
Seward County Unified School District No 480 Liberal 5.000% 09/01/2033 Callable @ 100.000 09/01/2022	85,000	92,246
Seward County Unified School District No 480 Liberal 5.000% 09/01/2033 Callable @ 100.000 09/01/2022	330,000	358,195
Washington County Public Building Commission 4.000% 09/01/2028 Callable @ 100.000 09/01/2022	500,000	534,435
Washington County Public Building Commission 5.000% 09/01/2032 Callable @ 100.000 09/01/2022	500,000	544,170
Washington County Public Building Commission 5.000% 09/01/2037 Callable @ 100.000 09/01/2022	400,000	434,564
Wyandotte County Unified School District No 202 Turner 5.000% 09/01/2025 Callable @ 100.000 09/01/2023	250,000	282,865
		<u>11,292,095</u>

Transportation (1.2%)

State of Kansas Department of Transportation 5.000% 09/01/2033 Callable @ 100.000 09/01/2025	500,000	588,395
State of Kansas Department of Transportation 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	250,000	294,500
		<u>882,895</u>

Utilities (11.7%)

City of Topeka KS Combined Utility Revenue 4.000% 08/01/2023	500,000	550,025
Kansas Municipal Energy Agency 5.000% 04/01/2030 Callable @ 100.000 04/01/2026	250,000	297,010
Kansas Municipal Energy Agency 5.000% 04/01/2032 Callable @ 100.000 04/01/2026	500,000	589,395
Kansas Municipal Energy Agency 5.000% 04/01/2033 Callable @ 100.000 04/01/2026	745,000	873,788
Kansas Municipal Energy Agency 5.000% 04/01/2035 Callable @ 100.000 04/01/2026	300,000	349,434
Kansas Municipal Energy Agency 5.000% 04/01/2038 Callable @ 100.000 04/01/2026	1,000,000	1,155,190
*Kansas Municipal Energy Agency 5.750% 07/01/2038 Callable @ 100.000 07/01/2023	1,000,000	1,110,310
Kansas Power Pool 4.000% 12/01/2031 Callable @ 100.000 12/01/2025	500,000	550,615
Wyandotte County Kansas City Unified Government Utility System Revenue 3.000% 09/01/2040 Callable @ 100.000 09/01/2030	250,000	265,698

Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2028 Callable @ 100.000 09/01/2026	500,000	614,470
*Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2032 Callable @ 100.000 09/01/2022	1,250,000	1,341,513
Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2035 Callable @ 100.000 09/01/2025	500,000	577,325
Wyandotte County Kansas City Unified Government Utility System Revenue 5.000% 09/01/2036 Callable @ 100.000 09/01/2021	250,000	258,063
		<u>8,532,835</u>
TOTAL MUNICIPAL BONDS (COST: \$63,747,814)	\$	67,641,662
OTHER ASSETS LESS LIABILITIES (7.1%)		<u>5,183,131</u>
NET ASSETS (100.0%)	\$	<u><u>72,824,793</u></u>

*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.

#When-issued purchase as of October 30, 2020