

Integrity Dividend Summit Fund

Class I / IPAYX

SEMI-ANNUAL SHAREHOLDER REPORT

The Integrity Funds

January 31, 2025



This semi-annual shareholder report contains important information about the Integrity Dividend Summit Fund.
Period covered: August 1, 2024 through January 31, 2025

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

What were the Fund costs for the last six months? (Based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment [^]
Class I	\$27.52	0.54%

[^]Annualized

What are some key Fund statistics? (as of January 31, 2025)

Total Net Assets (Millions)	\$9
Number of Holdings	38
Annual Portfolio Turnover	20%

What did the Fund invest in? (as of January 31, 2025)

Sectors	% Net Assets	Top 10 Holdings	% Net Assets
Energy	17.4	Verizon Communications Inc	7.27
Communication Services	15.0	TransCanada Corp	6.24
Utilities	11.5	AT&T Inc	6.02
Financials	10.3	Bristol Myers Squibb Co	5.92
Health Care	10.2	Pfizer Inc	4.28
Consumer Staples	9.7	Dow Inc	4.05
Materials	9.6	AES Corp/The	3.81
Consumer Discretionary	6.2	Petroleo Brasileiro SA ADR	3.28
Cash Equivalents and Other	6.0	Altria Group Inc	3.16
Information Technology	2.8	Philip Morris International Inc	3.00
Industrials	1.3		

Where can I find additional information about the Fund?

Additional information is available on the Fund's website, including...

- Prospectus
- Financial information
- Portfolio Holdings
- Proxy voting information
- Updated performance information

Website address: www.integrityvikingfunds.com/documents

