

**INTEGRITY SHORT TERM GOVERNMENT FUND**  
**Schedule of Investments April 30, 2023 (unaudited)**

	<b>Principal Amount</b>	<b>Fair Value</b>
<b>MORTGAGE BACKED SECURITIES (96.9%)</b>		
<b>Fannie Mae Pool (23.3%)</b>		
FN 252284 6.5% 1/1/2029	29,760	\$ 30,473
FN 47935 4.867% 5/1/2027 (11th District COFI Replacment Index + 1.254%)(a)	505	501
FN 555326 5.5% 4/1/2033	65,458	67,863
FN 745751 5.5% 9/1/2035	15,862	16,416
FN 748375 3.46% 8/1/2033 (12 Month LIBOR USD + 1.210%)(a)	592	582
FN 888073 5.5% 2/1/2035	11,469	11,869
FN AL5259 3.5% 5/1/2029	88,951	86,559
FN AL7654 3% 9/1/2035	102,855	96,648
FN AL9858 3% 3/1/2030	84,255	81,704
FN AS8185 3% 10/1/2046	117,396	107,377
FN BM1231 3.5% 11/1/2031	115,302	112,840
FN BM1244 3.5% 6/1/2032	131,654	128,084
FN BM3428 3.5% 1/1/2033	50,551	49,089
FN BP6466 3% 7/1/2050	174,028	157,040
FN BP8780 3% 7/1/2050	218,587	199,580
FN CA5979 3% 5/1/2050	79,384	69,606
FN CA6065 3% 6/1/2050	137,166	120,266
FN CB0573 2.5% 5/1/2046	264,536	232,513
FN CB5525 6% 1/1/2053	439,287	448,358
FN FM1487 4% 9/1/2039	25,848	25,061
FN FM2209 3.5% 1/1/2035	63,295	61,263
FN FM6742 3% 8/1/2040	161,412	149,943
FN FS0600 3% 2/1/2050	119,534	108,984
FN FS3411 6% 1/1/2053	164,453	168,840
FN MA3067 3.5% 7/1/2047	111,651	103,065
FN MA3101 4.5% 8/1/2047	75,412	74,860
FN MA3725 3.5% 7/1/2049	36,430	33,447
FN MA3986 3.5% 4/1/2035	120,798	116,697
FN MA4908 6% 1/1/2043	474,842	485,603
FN MA4935 6% 2/1/2043	198,052	202,535
FN MA5031 7% 4/1/2053	200,000	200,083
		<u>3,747,749</u>
<b>Fannie Mae Remics (4.7%)</b>		
FNR 2007-54 EF 5.36043% 6/25/2037 (1 Month LIBOR USD + 0.340%)(a)	460,463	452,198
FNR 2023-14 E 6% 6/25/2048	295,951	297,985
		<u>750,183</u>
<b>Fannie Mae-Aces (3.0%)</b>		
FNA 2015-M3 X2 0.296% 10/25/2024 (b)(c)	25,390,505	75,257
FNA 2019-M32 X2 1.1% 10/25/2029 (b)(c)	4,174,309	227,404
FNA 2020-M10 X6 1.381% 8/25/2028 (b)(c)	3,440,418	182,824
		<u>485,485</u>
<b>FHLMC-GNMA (0.0%)</b>		
FHG 23 FC 5.47043% 11/25/2023 (1 Month LIBOR USD + 0.450%)(a)	2,351	2,350
<b>Freddie Mac Pool (15.4%)</b>		
FR QF6560 5.5% 1/1/2053	446,014	450,000
FR QF8178 6% 2/1/2053	174,699	178,095
FR QF8450 6% 3/1/2053	99,891	102,061
FR QG1921 6.5% 5/1/2053	200,000	206,667
FR QN5456 2% 3/1/2036	309,885	279,160
FR QS0276 6% 2/1/2033	293,197	305,191
FR RB5221 6% 2/1/2043	458,376	468,751

FR ZA5250 4% 1/1/2048	231,992	225,772
FR ZS8598 3% 2/1/2031	133,501	127,621
FR ZS8670 3.5% 9/1/2032	147,567	143,566
		<u>2,486,884</u>
<b>Freddie Mac Gold Pool (6.2%)</b>		
FG C91993 3.5% 5/1/2038	130,901	126,161
FG G01584 5% 8/1/2033	28,690	29,200
FG G13390 6% 1/1/2024	82	82
FG G13610 5.5% 2/1/2024	291	290
FG G13692 5.5% 2/1/2024	132	132
FG G14160 6% 1/1/2024	15	15
FG G16406 3% 1/1/2028	54,352	52,799
FG G16502 3.5% 5/1/2033	110,309	107,430
FG G18524 3% 9/1/2029	111,336	107,106
FG G18601 3% 5/1/2031	151,779	145,391
FG G18605 3% 6/1/2031	100,994	96,741
FG G18655 3% 8/1/2032	156,605	150,006
FG H09207 6.5% 8/1/2038	9,257	9,477
FG NB0014 3.5% 4/1/2049	187,905	177,007
		<u>1,001,837</u>
<b>Freddie Mac Multifamily Structured Pass Through Certificates (7.2%)</b>		
FHMS K078 XAM 0.147222% 6/25/2028 (b)(c)	33,580,000	109,773
FHMS K111 X1 1.680516% 5/25/2030 (b)(c)	3,062,013	265,856
FHMS K115 X1 1.427911% 6/25/2030 (b)(c)	1,395,823	104,427
FHMS K724 X1 0.34522% 11/25/2023 (b)(c)	3,535,248	3,532
FHMS K736 X1 1.412197% 7/25/2026 (b)(c)	6,012,680	201,377
FHMS K738 X1 1.626234% 1/25/2027 (b)(c)	1,886,200	85,524
FHMS K742 X1 0.868543% 3/25/2028 (b)(c)	2,497,700	65,105
FHMS KJ28 A1 1.766% 2/25/2025	4,446	4,446
FHMS Q004 A2H 3.841765% 1/25/2046 (b)	110,829	110,192
FHMS Q007 APT1 4.745108% 10/25/2047 (b)	24,832	24,743
FHMS Q007 APT2 3.312521% 10/25/2047 (b)	127,281	123,522
FHMS Q016 XPT1 0.981% 5/25/2026 (b)(c)	3,030,137	68,199
		<u>1,166,696</u>
<b>Freddie Mac REMICS (4.0%)</b>		
FHR 2344 ZD 6.5% 8/15/2031	8,235	8,548
FHR 3784 PD 4% 1/15/2026	1,943	1,915
FHR 4753 GT 3% 2/15/2045	229,414	225,320
FHR 5229 MD 4% 1/25/2046	412,042	402,944
		<u>638,727</u>
<b>FRESB Mortgage Trust (4.0%)</b>		
FRESB 2015-SB2 A5 5.55771% 7/25/2035 (1 Month LIBOR USD + 0.700%)(a)	44,490	44,344
FRESB 2015-SB3 A5 5.55771% 8/25/2042 (1 Month LIBOR USD + 0.700%)(a)	3,250	3,226
FRESB 2015-SB7 A5 5.55771% 9/25/2035 (1 Month LIBOR USD + 0.700%)(a)	195,188	194,195
FRESB 2016-SB13 A5H 5.55771% 1/25/2036 (1 Month LIBOR USD + 0.700%)(a)	120,514	119,936
FRESB 2016-SB16 A5H 5.55771% 5/25/2036 (1 Month LIBOR USD + 0.700%)(a)	75,539	74,532
FRESB 2019-SB60 A5H 3.07% 1/25/2039	206,340	202,292
		<u>638,525</u>
<b>Ginnie Mae I Pool (0.2%)</b>		
GN 741854 4% 5/15/2025	16,929	16,674
GN 782618 4.5% 4/15/2024	14,602	14,510
		<u>31,184</u>
<b>Ginnie Mae II Pool (5.4%)</b>		
G2 785316 6.629% 9/20/2070 (1 Month LIBOR USD + 1.998%)(a)	82,759	84,259
G2 MA6402 4.5% 1/20/2050	15,278	14,806
G2 MA8431 6.5% 11/20/2052	158,886	162,565
G2 MA8650 6.5% 2/20/2053	398,154	407,806
G2 MA8728 6.5% 3/20/2053	199,748	205,040
		<u>874,476</u>
<b>Government National Mortgage Association (20.9%)</b>		
GNR 2013-105 IO 0.19459% 6/16/2054 (b)(c)	4,358,301	5,613

GNR 2013-15 IO 0.56227% 8/16/2051 (b)(c)	1,865,372	31,773
GNR 2013-33 IO 0.21604% 4/16/2054 (b)(c)	5,882,665	18,389
GNR 2014-73 IO 0.425% 4/16/2056 (b)(c)	2,872,811	35,387
GNR 2015-130 IO 0.70944% 7/16/2057 (b)(c)	1,390,815	35,487
GNR 2015-97 A 2.4% 4/16/2043	202,337	193,080
GNR 2016-158 IO 0.75714% 6/16/2058 (b)(c)	2,329,968	79,373
GNR 2016-34 IO 0.91242% 1/16/2058 (b)(c)	2,532,975	97,114
GNR 2016-94 IO 0.81792% 12/16/2057 (b)(c)	2,980,368	93,604
GNR 2017-143 IO 0.47423% 1/16/2059 (b)(c)	2,673,852	77,512
GNR 2017-28 IO 0.68068% 2/16/2057 (b)(c)	2,210,503	79,238
GNR 2017-76 IO 0.79078% 12/16/2056 (b)(c)	1,943,218	80,377
GNR 2017-H22 IC 0.00161% 11/20/2067 (b)(c)	1,020,678	39,500
GNR 2018-108 IA 0.67104% 8/16/2060 (b)(c)	891,060	55,154
GNR 2018-119 IO 0.66924% 5/16/2060 (b)(c)	666,817	35,730
GNR 2018-2 IO 0.70626% 12/16/2059 (b)(c)	1,314,310	57,964
GNR 2020-121 IO 0.91061% 8/16/2060 (b)(c)	1,026,683	65,942
GNR 2020-132 IO 0.84942% 9/16/2062 (b)(c)	1,531,882	98,062
GNR 2020-168 IA 0.97735% 12/16/2062 (b)(c)	1,082,294	76,665
GNR 2020-40 IO 0.87505% 1/16/2062 (b)(c)	1,673,490	97,705
GNR 2020-57 JI 1.80058% 1/16/2060 (b)(c)	2,812,581	317,802
GNR 2020-87 AI 1.86699% 5/16/2060 (b)(c)	892,268	101,541
GNR 2020-H04 IO 0.01615% 2/20/2070 (b)(c)	546,509	30,441
GNR 2020-H11 IO 0.02423% 6/20/2070 (b)(c)	2,850,232	156,763
GNR 2020-H12 IG 0% 7/20/2070 (b)(c)	2,132,127	70,017
GNR 2020-H12 IJ 0.01285% 7/20/2070 (b)(c)	1,897,610	118,411
GNR 2020-H19 SI 0% 10/20/2070 (b)(c)	1,069,081	25,035
GNR 2021-10 IO 0.98609% 5/16/2063 (b)(c)	1,381,696	99,854
GNR 2021-110 IO 0.87223% 11/16/2063 (b)(c)	2,240,885	153,996
GNR 2021-147 IO 0.98552% 6/16/2061 (b)(c)	689,490	49,878
GNR 2021-150 IO 1.032% 11/16/2063 (b)(c)	1,047,453	79,294
GNR 2021-36 IO 1.26198% 3/16/2063 (b)(c)	2,151,557	179,199
GNR 2021-47 IO 0.99213% 3/16/2061 (b)(c)	1,103,252	77,056
GNR 2021-H06 YI 1.42658% 4/20/2071 (b)(c)	1,697,423	105,741
GNR 2021-H08 VF 6.13116% 4/20/2071 (SOFR 30 Day Average + 1.200%)(a)	219,718	221,739
GNR 2021-H11 IY 0.63621% 7/20/2071 (b)(c)	2,553,170	70,406
GNR 2022-H07 IG 1.54312% 2/20/2072 (b)(c)	1,731,821	79,300
GNR 2023-H02 IK 1.40309% 1/20/2073 (b)(c)	1,056,503	69,941
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		3,360,083
<b>Seasoned Credit Risk Transfer Trust Series (1.8%)</b>		
SCRT 2018-3 MA 3.5% 8/25/2057 (b)	53,799	51,680
SCRT 2020-3 M5TW 3% 5/25/2060	87,237	79,097
SCRT 2021-1 TTU 2.5% 9/25/2060	177,945	162,594
		<hr/>
		293,371
<b>Seasoned Loans Structured Transaction Trust Series (0.8%)</b>		
SLST 2019-3 AIC 2.75% 11/25/2029	143,218	132,877
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<b>TOTAL MORTGAGE BACKED SECURITIES (Cost: \$17,465,781)</b>		<hr/>
	<b>\$</b>	<b>15,610,427</b>
<b>U.S. GOVERNMENT NOTES/BONDS (2.0%)</b>		
United States Treasury 30-Year Bond 6.25% 08/15/2023	320,000	321,150
<b>TOTAL U.S. GOVERNMENT NOTES/BONDS (Cost \$321,428)</b>		<hr/>
	<b>\$</b>	<b>321,150</b>
<b>SHORT-TERM INVESTMENTS (2.9%)</b>		
Morgan Stanley Institutional Liquidity Fund, 4.78% (d)	466,430	466,430
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$466,430)</b>		<hr/>
	<b>\$</b>	<b>466,430</b>
<b>TOTAL INVESTMENTS (Cost \$18,253,639) (101.8%)</b>		<hr/>
	<b>\$</b>	<b>16,398,007</b>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS (-1.8%)</b>		<hr/>
	<b>\$</b>	<b>(290,716)</b>

- (a) Variable rate security; the rate shown represents the rate at April 30, 2023. Coupon may be fixed for a period of time.  
 (b) Variable rate security; the rate shown represents the rate at April 30, 2023. The coupon is based on an underlying pool of loans.  
 (c) Represents an interest-only security that entitles holders to receive only interest payments on underlying mortgages.  
 (d) Seven day yield as of April 30, 2023.

LIBOR - London InterBank Offered Rate.

1 Month LIBOR USD - 1 Month US Dollar LIBOR, rate disclosed as of April 30, 2023, based on the last reset date of the security.

12 Month LIBOR USD - 12 Month US Dollar LIBOR, rate disclosed as of April 30, 2023, based on the last reset date of the security.

ECOFC - Enterprise 11th District COFI Replacement Index

1 Month ECOFC - 1 Month ECOFC rate disclosed as of April 30, 2023, based on the last reset date of the security.

SOFR - Secured Overnight Financing Rate

SOFR 30 Day Average - SOFR 30 Day Average, rate disclosed as of April 30, 2023, based on the last reset date of the security.

**NOTE: INVESTMENT IN SECURITIES (unaudited)**

As of April 30, 2023, the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

	Integrity Short Term Government Fund
Investments at cost	\$18,253,639
Unrealized appreciation	59,318
Unrealized depreciation	(1,914,950)
Net unrealized appreciation (depreciation)*	(\$1,855,632)

\*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of wash sales and market discount.

**NOTE: FAIR VALUE MEASUREMENTS (unaudited)**

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of April 30, 2023:

**Integrity Short Term Government Bond Fund**

	Level 1	Level 2	Level 3	Total
Mortgage Backed Securities	\$0	\$15,610,427	\$0	\$15,610,427
U.S Government Notes/Bonds	0	321,150	0	321,150
Short-Term Investments	466,430	0	0	466,430
<b>Total Investments in Securities</b>	<b>\$466,430</b>	<b>\$15,931,577</b>	<b>\$0</b>	<b>\$16,398,007</b>