



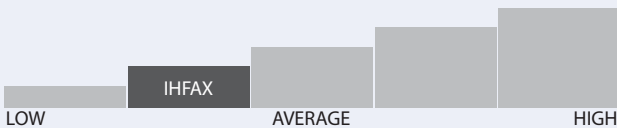
# Integrity High Income Fund

Sub-Advised by J.P. Morgan Asset Management

Morningstar Rating™ ★★★★★

Morningstar Rating™ is for the period ended 3/31/2021 in the High Yield Bond category. The Fund's 5-star overall Morningstar Rating™ measures risk-adjusted returns and is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar ratings metric. The Fund (IHFIX) received 5 stars for the 3-year period. 5- and 10-year periods are not available due to inception date of 8/1/16. Number of funds in category are 630 respectively.

Morningstar Fee Level™ - **BELOW AVERAGE**



## Investment Objective

### Fund seeks to:

- Maintain steady cash flow
- Add to the principal through capital appreciation
- Manage the downside risk through careful bond selection

## Fund Overview

Share Class	CUSIP	Symbol	Inception
A	45890C887	IHFAX	4/30/2004
C	45890C879	IHFCX	4/30/2004
I	45890C663	IHFIX	8/1/2016

**Dividend Frequency** Declared daily; paid monthly (last business day)

**Investment Minimums** \$1,000 Initial Investment  
\$50 Subsequent  
\$50 Automatic Investment Plan

**Number of Positions** 673

### 30-Day SEC Yield %

	Class A	Class C	Class I
Subsidized	2.521	1.866	2.894
Unsubsidized	1.921	1.241	2.266

### Average Weighted Maturity (years)

To maturity at market value:	5.60
To call at market value:	2.70

### Broad Based Index Benchmark

Barclays Capital U.S. Corporate High Yield Bond Index

## Top Holdings

% NET ASSETS

CCO Holdings LLC	5.125%	05/01/2027	1.14
DISH DBS Corp	5.875%	11/15/2024	1.02
Sprint Capital Corp	8.750%	03/15/2032	0.99
Ford Motor Credit Co LLC	4.687%	06/09/2025	0.87
HCA Inc	5.375%	02/01/2025	0.85
Tenet Healthcare Corp	4.875%	01/01/2026	0.85
Valeant Pharmaceuticals	9.000%	12/15/2025	0.82
Centene Corp	4.625%	12/15/2029	0.80
Sprint Corp	7.625%	02/15/2025	0.77
HCA Inc	5.875%	02/15/2026	0.73

## Portfolio Managers



### Robert Cook, CFA, Portfolio Manager

Mr. Cook is head of the Fixed Income High Yield Team and lead portfolio manager for JPMAM's high yield total return, sub-advised mutual fund assets and absolute return credit products. Robert is a CFA charterholder and a member of the Indianapolis Society of Financial Analysts.



### Tom Hauser, CFA, Portfolio Manager

Mr. Hauser is responsible for co-managing JPMAM's high yield total return, sub-advised mutual fund assets and absolute return credit products. He is a CFA charterholder and a member of the Indianapolis Society of Financial Analysts.

## Distribution Rate %

	Class A	Class C	Class I
NAV	4.33	3.55	4.58
MOP	4.14	n/a	n/a

## Effective Rate %

	Class A	Class C	Class I
NAV	4.41	3.61	4.68
MOP	4.22	n/a	n/a

## Total Returns %

Share Class	YTD	One Year	ANNUALIZED			
			Three Years	Five Years	Ten Years	Since Incept.
A Shares	1.71	21.94	6.73	7.52	5.85	5.52
Including Sales Charge	-2.57	16.84	5.19	6.58	5.40	5.25
C Shares	1.53	20.98	5.97	6.71	5.06	4.71
I Shares	1.78	22.09	6.99	n/a	n/a	6.63
Barclays Capital U.S. Corporate High Yield Bond Index	0.85	23.72	6.84	8.06	6.48	7.40

Performance shown is before tax.

The Fund's performance prior to May 5, 2008 was achieved while the Fund was managed by another sub-adviser, who used different investment strategies and techniques, which may have produced different results than those achieved by the current Investment adviser JPMorgan.

Returns are for the period ended 3/31/2021 and reflect the deduction of the maximum sales load of 4.25%. Distribution Rate @ NAV and Effective Rate @ NAV do not reflect the deduction of the maximum sales load of 4.25%. If reflected, the sales load would reduce the performance quoted.

The performance data represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, an investor may call toll free (800) 276-1262 or visit [www.integrityvikingfunds.com](http://www.integrityvikingfunds.com).

## Fund Expenses

Shareholder Fees (fees paid directly from your investment)	Class A	Class C	Class I
Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of offering price)	4.25%	None	None
<b>Annual Fund Expenses</b> (expenses that you pay each year as a percentage of the value of your investment)			
Total Annual Fund Operating Expenses	1.69%	2.44%	1.44%
Fee Waivers and Expense Reimbursements	(0.70%)	(0.70%)	(0.70%)
<sup>1</sup> Net Annual Fund Operating Expenses (After Fee Waivers and Expense Reimbursements)	0.99%	1.74%	0.74%

<sup>1</sup>The Fund's investment adviser has contractually agreed to waive fees and reimburse expenses through November 29, 2021 so that Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (excluding taxes, brokerage fees, commissions, extraordinary and non-recurring expenses, and acquired fund fees and expenses) do not exceed 0.99%, 1.74% and 0.74% of average daily net assets for Class A, Class C and Class I shares, respectively. This expense limitation agreement may only be terminated or modified prior to November 29, 2021 with the approval of the Fund's Board of Trustees.

See reverse for additional information

## Sales Charge Breakpoints

More detail on sales charges and breakpoints can be found in the Fund's current prospectus in the "How to Reduce Your Sales Charge" section. For a free prospectus visit our website at [integrityvikingfunds.com](http://integrityvikingfunds.com) or call 800-276-1262.

### Class A Shares

Investment Amount	Sales Charge as % of POP	Dealer Comm. as % of POP
\$0 +	4.25	3.50
\$50,000 +	3.75	3.00
\$100,000 +	3.25	2.50
\$250,000 +	2.75	2.00
\$500,000 +	2.00	1.50
\$750,000 +	1.00	0.75
\$1,000,000* +	0.00	0.00

\* Investments made at or above the \$1 million breakpoint may be subject to a 1% CDSC on shares redeemed within 24 months of purchase.

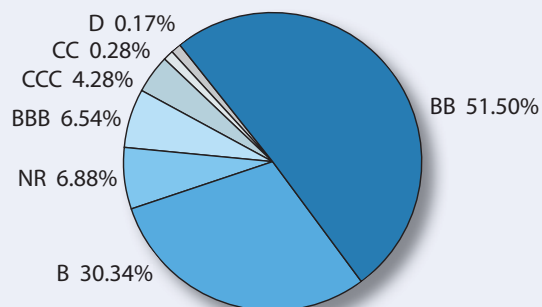
### Class C Shares

Year CDSC	1	2
	1.00%	0.00%

**This fact sheet must be preceded or accompanied by a prospectus. The Fund is sold by prospectus only. For more complete information an investor should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. You may obtain a prospectus at no cost from your financial adviser or from our website [integrityvikingfunds.com](http://integrityvikingfunds.com). Please read the prospectus carefully before investing.**

## Bond Quality

As a percentage of total portfolio market value.



Sources: The ratings agencies that provided the ratings are Standard & Poor's and Moody's. When ratings vary, the higher rating is used. Credit quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. Ratings apply to the holdings in the Fund portfolio and not to the Fund or its shares. Ratings are subject to change.

## Sector Breakdown % Net Assets

Communications	20.12
Consumer Cyclical	18.77
Consumer Noncyclical	15.86
Energy	10.92
Capital Goods	9.41
Cash	8.79
Basic Industry	5.28
Technology	4.78
Finance	2.73
Transportation	1.99
Utility	0.70
Industrial Other	0.64

**Morningstar Rating:** For each fund with at least a 3-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (excluding sales charges and including fees and expenses versus all funds in the Morningstar category), placing more emphasis on downward variations and rewarding consistent performance. These ratings change monthly. The top 10% of funds in each category receive a Morningstar Rating™ of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately.) Past performance does not guarantee future results. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. In each Morningstar Category, the 10% of funds with the lowest measured risk are described as Low Risk, the next 22.5% Below Average, the middle 35% Average, the next 22.5% Above Average, and the top 10% High. Morningstar provides adjusted historical returns and an Extended Performance Rating for some mutual funds in its universe. This means any share class that doesn't have a 1, 3-, 5-, or 10-year performance history may receive a hypothetical Morningstar Rating based on the oldest surviving share class of the fund. First, Morningstar computes the funds' new return stream by appending an adjusted return history of the oldest share class. Next, the Extended Performance Rating is determined by comparing the adjusted-historical returns to the current open-end mutual fund universe to identify placement in the bell curve used to assign the Morningstar Rating.

**High yield securities** are lower-quality debt securities and are subject to greater risk of default or price changes due to changes in the credit quality of the issuer. Bond funds generally decline in value as interest rates rise.

**A fee level is designated as Low** because it ranks in the cheapest quintile when compared to its fee level comparison group, which consists of other funds' similar share classes that invest in a similar asset class and have similar expense structures. IHFAX is in the High-Yield Bond Front Load comparison group.

SMH Capital Advisors, Inc. served as investment adviser to the Fund from April 30, 2004 through May 4, 2008. Effective May 5, 2008, JPMorgan is the sub-advisor to Integrity High Income Fund. Following a shareholder confirmation process, on September 10, 2008, JPMorgan was approved as sub-advisor to Integrity High Income Fund.

**Distribution Rate** is an annualized rate of dividend distributions for shareholders taking dividends in cash based on actual dividend distributions and actual number of days in the distribution period.

**Effective Rate** is an annualized rate of dividend distributions for shareholders reinvesting dividends based on actual dividend distributions and actual number of days in the distribution period.

NAV = Net Asset Value

MOP = Max Offering Price

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