Integrity Growth & Income Fund

Class I / IGIVX

This annual shareholder report contains important information about the Integrity Growth & Income Fund.
Period covered: August 1, 2025 through July 31, 2026

ANNUAL SHAREHOLDER REPORT
The Integrity Funds
July 31, 2026

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

What were the Fund costs for the past year?

(Based on a hypothetical $10,000 investment)

Class Name	Cost of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I	$114	0.99%

How did the Fund perform last year?

- For the 12 month period ended July 31, 2026, the Fund's Class I shares returned 31.31%.
- In comparison, the S&P 500 Index (the Benchmark) returned 19.56% for the same period.

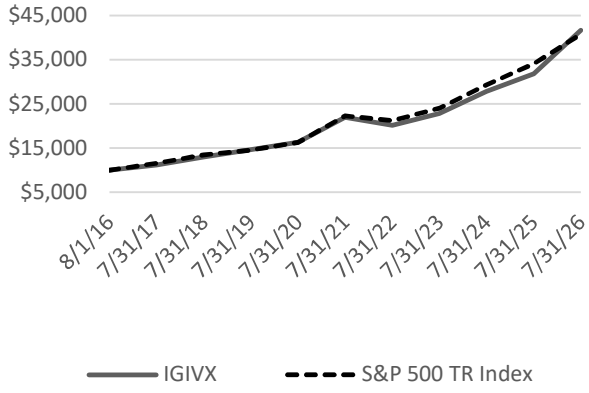
What affected the Fund's performance?

- During the period, the Federal Reserve ("the Fed") reduced rates by 0.25% in September 2025, 0.25% in October 2025, and 0.25% in December 2025, bringing the Federal Funds Rate to 3.50%-3.75%.
- U.S. stocks rose over the period. Performance was supported by continued optimism surrounding artificial intelligence and solid corporate earnings, while the Fed's rate cuts provided additional support. Markets experienced periods of volatility amid concerns over tariffs, inflation, interest rates, and geopolitical tensions.
- Energy and technology were the best performing sectors, while communication services and consumer discretionary performed the worst.
- The Fund outperformed the Benchmark, primarily driven by stock selection in technology and an underweight allocation to consumer discretionary.
- Detracting from relative performance was selection within consumer discretionary.

How did the Fund perform since inception?*

The chart below reflects a hypothetical $10,000 investment in the class of shares noted.

CUMULATIVE PERFORMANCE
August 1, 2016 through July 31, 2026



AVERAGE ANNUAL TOTAL RETURN (%)
For the Periods Ended July 31, 2026

	1 Year	5 Years	Inception^
Class I	31.31	13.71	15.36
S&P 500 TR Index	19.56	12.86	15.09
^Inception Date of 8/1/2016			

* **The Fund's past performance is not a good predictor of the Fund's future performance.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemptions of Fund shares.

What are some key Fund statistics?
(as of July 31, 2026)

Total Net Assets (Millions)	$151
Number of Holdings	38
Net Advisory Fee Paid	$652K
Annual Portfolio Turnover	9%

What did the Fund invest in?
(as of July 31, 2026)

Sectors	% Net Assets
Information Technology	41.0
Financials	13.4
Industrials	10.8
Cash Equivalents and Other	10.3
Communication Services	5.2
Health Care	4.7
Consumer Staples	4.3
Utilities	3.8
Consumer Discretionary	2.7
Materials	2.2
Energy	1.6

Top 10 Holdings	% Net Assets
Advanced Micro Devices Inc	4.74
DigitalOcean Holdings Inc	4.68
NVIDIA Corp	4.66
Apple Inc	4.31
Alphabet Inc	4.26
Cloudflare Inc	3.89
Visa Inc	3.65
Broadcom Inc	3.62
Trane Technologies PLC	3.32
Lam Research Corp	3.11

Where can I find additional information about the Fund?

Additional information is available on the Fund's website, including…

• Prospectus • Financial information • Portfolio Holdings • Proxy voting information • Updated performance information

Website address: www.integrityvikingfunds.com/documents