Integrity Dividend Harvest Fund

Class I / IDHIX

ANNUAL SHAREHOLDER REPORT
The Integrity Funds
July 31, 2026

This annual shareholder report contains important information about the Integrity Dividend Harvest Fund.
Period covered: August 1, 2025 through July 31, 2026

You can find additional information about the Fund at www.integrityvikingfunds.com/documents or by calling us at (800) 276-1262.

What were the Fund costs for the past year?
(Based on a hypothetical $10,000 investment)

Class Name	Cost of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I	$81	0.70%

How did the Fund perform last year?

- For the 12 month period ended July 31, 2026, the Fund's Class I shares returned 30.28%.
- In comparison, the S&P High Yield Dividend Aristocrats Index (the Benchmark) returned 16.59% for the same period.

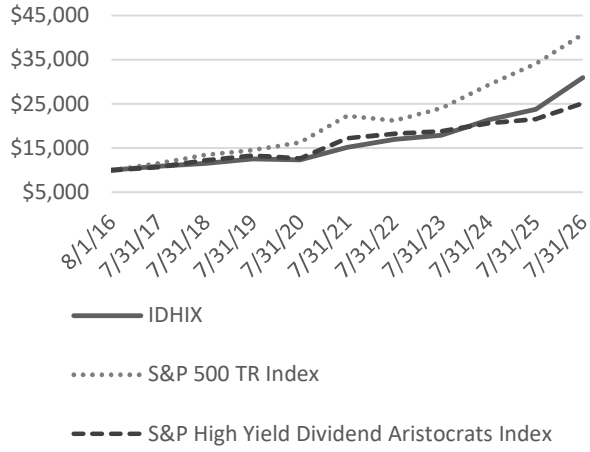
What affected the Fund's performance?

- During the period, the Federal Reserve ("the Fed") reduced rates by 0.25% in September 2025, 0.25% in October 2025, and 0.25% in December 2025, bringing the Federal Funds Rate to 3.50%-3.75%.
- U.S. stocks rose over the period. Performance was supported by continued optimism surrounding artificial intelligence and solid corporate earnings, while the Fed's rate cuts provided additional support. Markets experienced periods of volatility amid concerns over tariffs, inflation, interest rates, and geopolitical tensions.
- Energy and technology were the best performing sectors, while communication services and consumer discretionary performed the worst.
- The Fund outperformed the Benchmark, primarily driven by stock selection in technology, health care, and financials.
- Detracting from relative performance was an underweight allocation to industrials.

How did the Fund perform since inception?*

The chart below reflects a hypothetical $10,000 investment in the class of shares noted.

CUMULATIVE PERFORMANCE
August 1, 2016 through July 31, 2026



AVERAGE ANNUAL TOTAL RETURN (%)
For the Periods Ended July 31, 2026

	1 Year	5 Years	Inception^
Class I	30.28	15.35	11.96
S&P 500 TR Index	19.56	12.86	15.09
S&P High Yield Dividend Aristocrats Index	16.59	7.87	9.67
^Inception Date of 8/1/2016			

* **The Fund's past performance is not a good predictor of the Fund's future performance**. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemptions of Fund shares.

What are some key Fund statistics?
(as of July 31, 2026)

Total Net Assets (Millions)	$806
Number of Holdings	61
Net Advisory Fee Paid	$1.98M
Annual Portfolio Turnover	28%
Distribution Rate	2.87%
Beta	0.66
30-Day SEC Yield (IDHIX)	2.50%

What did the Fund invest in?
(as of July 31, 2026)

Sectors	% Net Assets
Financials	17.1
Energy	15.9
Information Technology	15.5
Consumer Staples	13.2
Health Care	12.7
Utilities	8.4
Consumer Discretionary	6.0
Communication Services	4.6
Industrials	3.1
Cash Equivalents and Other	2.4
Materials	1.1

Top 10 Holdings	% Net Assets
Broadcom Inc	4.98
Chevron Corp	3.81
Bristol Myers Squibb Co	3.49
AbbVie Inc	3.43
Hewlett Packard Enterprise Co	2.97
TC Energy Corp	2.93
NextEra Energy Inc	2.70
Williams Cos Inc/The	2.49
Morgan Stanley	2.48
Genuine Parts Co	2.47

Additional Fund Statistics Information

Distribution Rate is an annualized rate of dividend distributions for shareholders taking dividends in cash based on actual dividend distributions and actual number of days in the distribution period.

Beta is a volatility measure of the percentage price change of the Fund given a one percent change in a representative market index. The Beta value is determined by comparing the weekly price movements of the Fund and the S&P 500 Index over the last five years.

SEC yield of a fund is a standardized calculation of the fund's yield. This allows investors to compare funds from different issuers. The SEC yield listed is subsidized, which means it reflects income earned during a 30-day period after the deduction of the fund's net expenses. The yield is net of expense waivers and reimbursements.

Where can I find additional information about the Fund?

Additional information is available on the Fund's website, including…

• Prospectus • Financial information • Portfolio Holdings • Proxy voting information • Updated performance information

Website address: www.integrityvikingfunds.com/documents