

# Integrity Energized Dividend Fund

NRGDGX // NRGUX // NRIGX



*Integrity Energized Dividend Fund offers investors a portfolio which includes dividend paying stocks of energy related companies - giving you an opportunity to invest in the income side of the energy sector.*



**IntegrityVikingFunds®**

THE NICHE FUND GROUP

## Portfolio Management Team



S. Radke



M. Avery



M. Morey



T. Welstad

The Portfolio Management Team is jointly and primarily responsible for the day-to-day management of the Fund. The Team consists of Shannon Radke, Monte Avery, Mike Morey, and Trey Welstad, CFA, whose combined investment industry experience totals 60 years.

A support staff of research analysts assist the Portfolio Management Team.

## Fund Overview

Integrity Energized Dividend Fund seeks to provide your clients an opportunity to invest in the income side of the energy sector. The Fund will primarily invest in dividend-paying equity securities within several energy related industries, including certain utilities and materials companies.

The Fund seeks long-term appreciation while providing high current income by investing at least 80% of its net assets in dividend paying equity securities. Furthermore, the Fund will invest at least 65% of its net assets in companies with business operations in or related to energy industries.

## Energy Sector Industries

Energy Sector Industries include, but are not limited to:

- Exploration & Production
- Energy Services
- Energy Equipment
- Pipelines
- Refineries



## Investment Objective and Selection Process

The investment objective of the Fund is to provide long-term capital appreciation while providing high current income.

The Portfolio Management Team emphasizes dividend yield in selecting stocks for the Fund because the Team believes, over time, dividend income can contribute significantly to total return and is a more consistent source of investment return than capital appreciation.

The Team considers a number of U.S. and global economic factors as well as its outlook for commodity prices in its determination of the relative attractiveness of the various energy related industries.

Company selection factors include, but are not limited to:

- Dividend Yield
- Dividend Growth Rate
- Earnings Growth
- Price-to-earnings (P/E) Multiples
- Balance Sheet Strength



## Favorable Tax Treatment of Dividend Income

Qualified stock dividends for most individuals are taxed at 15%. However, the maximum rate for higher income investors is 20%\* (at 0% for investors in the 10% or 15% tax brackets) making equity dividends more attractive than bond income (which is taxed at an investor's marginal tax rate) for tax purposes.

\*Higher income investors are defined as singles with taxable income above \$400,000, married joint-filing couples with income above \$450,000, heads of households with income above \$425,000, and married individuals who file separate returns with income above \$225,000. Also, Higher income investors can get taxed with the 3.8% Medicare surtax on investment income, which can result in a maximum 23.8% federal tax rate on dividends. The tax information contained herein is general in nature and not intended to constitute tax advice. Integrity Viking Funds does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

## Generate Income in a Low Yield Environment

Interest rates are at or near historical lows. Many investors are faced with inadequate savings to fund their retirement. U.S. Treasury securities, money market fund and CDs may lack sufficient yield to meet their future needs. For some investors, dividend-paying stocks can serve as a complement to fixed income securities in order to provide a steady source of income in their retirement years. Plus, if you don't need the income stream today, you can reinvest the dividends. This can help you accumulate more shares so you can have that income stream when you need it.

### Why Our Management Team Prefers Dividend Paying Stocks Over MLPs for Income Investors

#### DIVIDEND STOCKS

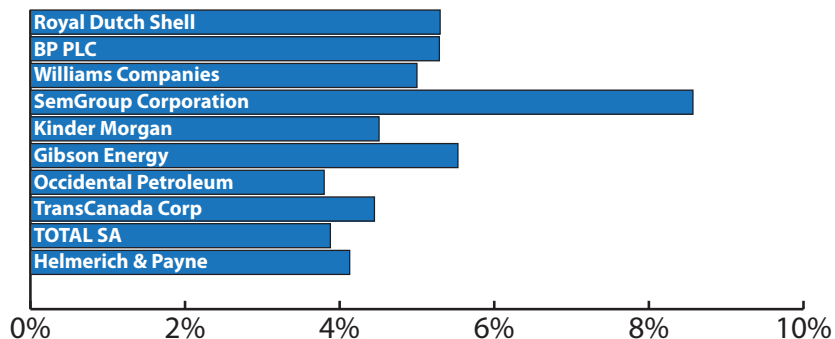
- Simplified Payouts
- Favorable Tax Rates on Dividends
- No K1s

#### MLPs

- Complicated Tax Treatment
- Income Taxed at Higher Rate
- Waiting on K1s

### Dividend Yield

The Fund will primarily seek energy-related companies, that pay high current income with the potential for long-term appreciation, like the sample holdings below.



*The companies listed above are the Top 10 Holdings of the Fund as of 9/30/2018. The dividends shown are of the holdings and not representative of or a projection of the Fund's dividends. There is no assurance the current dividend rates shown for the underlying holdings will be continued in the future.*

***The Fund is sold by prospectus only. An investor should consider the investment objectives, risks, and charges and expenses of the Fund carefully before investing. The prospectus contains this and other information about the Fund. You may obtain a prospectus at no cost from your financial adviser or at [www.integrityvikingfunds.com](http://www.integrityvikingfunds.com). Please read the prospectus carefully before investing.***



### Invest with Integrity Viking Funds

In addition to Integrity Energized Dividend Fund, Integrity Viking Funds provides the tools needed to build an effective asset allocation strategy. Our Fund Family offers a variety of equity and fixed-income portfolios including Integrity Dividend Harvest Fund, Integrity High Income Fund, Integrity Growth and Income Fund, Williston Basin/Mid-North America Stock Fund and more.

We also offer a variety of services designed to make investing easy and convenient. For example, you can have 24-hour access to your accounts, transactions, and statements via our free service, Integrity Online.

We invite you to learn more about Integrity Viking Funds. Your financial advisor can help you design a well-rounded portfolio including Integrity Energized Dividend Fund and other members of our Fund Family. Please contact us at 800-276-1262 or visit our website [integrityvikingfunds.com](http://integrityvikingfunds.com).

# Integrity Viking Fund Family

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## Equity Funds

	<b>Class A</b>	<b>Class C</b>	<b>Class I</b>
Integrity Dividend Harvest Fund	IDIVX	IDHCX	IDHIX
Integrity Energized Dividend Fund	NRGDX	NRGUX	NRIGX
Integrity Growth & Income Fund	IGIAX	IGIUX	IGIVX
Williston Basin/Mid-North America Stock Fund	ICPAX	ICPUX	ICWIX

## Corporate Bond Funds

	<b>Class A</b>	<b>Class C</b>	<b>Class I</b>
Integrity High Income Fund	IHFAX	IHFCX	IHFIX

## Tax-Free Municipal Bond Funds

	<b>Class A</b>	<b>Class I</b>
Kansas Municipal Fund	KSMUX	KSITX
Maine Municipal Fund	MEMUX	MEIMX
Nebraska Municipal Fund	NEMUX	NEITX
Oklahoma Municipal Fund	OKMUX	OKMIX
Viking Tax-Free Fund for Montana	VMTTX	VMTIX
Viking Tax-Free Fund for North Dakota	VNDFX	VNDIX

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*The top ten holdings in the fund on September 30, 2018 were: Royal Dutch Shell 12.30%, BP 10.85%, Williams Companies 10.77%, SemGroup 6.28%, Kinder Morgan 5.27%, Gibson Energy 4.31%, Occidental Petroleum 4.17%, Transcanada Corporation 4.01%, Total SA 3.99% and Helmerich & Payne 3.83%. The top ten holdings listed totalled 65.78% of the Fund portfolio. The portfolio may or may not hold and is not restricted to the companies listed.*

*Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Diversification does not assure a profit or protect against loss in a declining market.*

*Because the Fund normally invests in common stocks of companies engaged in natural resources-related activities in a limited geographical area, the Fund's performance largely depends on the overall economic condition of the related sectors and geographical area. Additionally, diplomatic, political or economic developments in foreign countries could adversely impact the Fund's investment in securities of foreign companies.*

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