

**NEBRASKA MUNICIPAL FUND**  
**Schedule of Investments April 30, 2023 (unaudited)**

|  | Principal<br>Amount | Fair<br>Value     |
|--|---------------------|-------------------|
| <b>MUNICIPAL BONDS (98.0%)</b>   |                     |                   |
| <b>Education (4.7%)</b>  |                     |                   |
| County of Douglas NE 3.000% 09/01/2035 Callable @ 100.000 09/01/2031                           | 310,000             | \$ 290,752        |
| Nebraska State Colleges Facilities Corp 5.000% 07/15/2033 Callable @ 100.000 07/15/2032        | 500,000             | 588,010           |
| County of Saline NE 3.000% 02/15/2034 Callable @ 100.000 02/15/2029                            | 365,000             | 353,247           |
| County of Saline NE 3.000% 02/15/2035 Callable @ 100.000 02/15/2029                            | 300,000             | 277,623           |
| Southeast Community College 3.000% 03/15/2045 Callable @ 100.000 07/02/2025                    | 500,000             | 401,820           |
| University of Nebraska Facilities Corp 5.000% 07/15/2025                                       | 200,000             | 209,832           |
|  |                     | <u>2,121,284</u>  |
| <b>General Obligation (45.2%)</b>  |                     |                   |
| Kearney School District 5.000% 10/15/2027  | 940,000             | 1,040,119         |
| Lyons Decatur Northeast Schools 5.000% 12/15/2027 Callable @ 100.000 06/15/2027                | 200,000             | 218,290           |
| Lyons Decatur Northeast Schools 5.000% 12/15/2028 Callable @ 100.000 06/15/2027                | 140,000             | 152,923           |
| Plattsmouth School District 3.000% 12/15/2039 Callable @ 100.000 08/21/2024                    | 1,000,000           | 853,700           |
| Cozad City School District 4.000% 06/15/2037 Callable @ 100.000 05/17/2027                     | 500,000             | 505,595           |
| Fremont School District 5.000% 12/15/2032  | 280,000             | 334,642           |
| Fremont School District 4.000% 12/15/2033  | 250,000             | 270,935           |
| *Omaha School District 5.000% 12/15/2029 Callable @ 100.000 12/15/2026                         | 1,630,000           | 1,795,347         |
| *Omaha School District 3.000% 12/15/2042 Callable @ 100.000 01/30/2030                         | 1,000,000           | 844,890           |
| Elkhorn School District 4.000% 12/15/2034 Callable @ 100.000 12/15/2028                        | 500,000             | 530,750           |
| Elkhorn School District 4.000% 12/15/2037 Callable @ 100.000 12/15/2029                        | 300,000             | 313,395           |
| Douglas County School District No 15 3.000% 12/15/2041 Callable @ 100.000 09/29/2026           | 1,000,000           | 881,390           |
| Douglas County School District No 15 4.000% 12/15/2029 Callable @ 100.000 12/15/2026           | 300,000             | 313,818           |
| Douglas County School District No 17/NE 2.000% 12/15/2039 Callable @ 100.000 12/15/2030        | 500,000             | 363,180           |
| Ralston Public Schools 3.000% 12/15/2041 Callable @ 100.000 12/15/2030                         | 750,000             | 631,748           |
| Douglas County School District No 59/NE 3.500% 06/15/2043 Callable @ 100.000 03/15/2024        | 500,000             | 450,355           |
| Westside Community Schools 5.000% 12/01/2038 Callable @ 100.000 12/05/2024                     | 235,000             | 241,547           |
| Westside Community Schools 5.000% 12/01/2039 Callable @ 100.000 12/05/2024                     | 250,000             | 256,670           |
| City of Gretna NE 5.000% 12/15/2025 Callable @ 100.000 12/15/2024                              | 600,000             | 618,846           |
| City of Kearney NE 4.000% 05/15/2042 Callable @ 100.000 05/16/2027                             | 720,000             | 701,856           |
| City of La Vista NE 5.000% 09/15/2028 Callable @ 100.000 06/15/2027                            | 500,000             | 545,500           |
| Hershey Public Schools 4.000% 12/15/2027 Callable @ 100.000 12/15/2026                         | 235,000             | 247,711           |
| City of Lincoln NE 3.000% 12/01/2039 Callable @ 100.000 06/01/2029                             | 685,000             | 617,103           |
| City of Lincoln NE 5.000% 11/15/2026   | 410,000             | 445,896           |
| City of Lincoln NE 5.000% 11/15/2027   | 290,000             | 323,043           |
| City of Lincoln NE 5.000% 11/15/2030   | 500,000             | 594,530           |
| City of Omaha NE 4.000% 04/15/2037 Callable @ 100.000 04/15/2029                               | 500,000             | 513,795           |
| City of Omaha NE 5.000% 04/15/2027 Callable @ 100.000 04/15/2026                               | 955,000             | 1,034,637         |
| City of Omaha NE 5.000% 04/15/2028 Callable @ 100.000 04/15/2026                               | 500,000             | 542,345           |
| City of Omaha NE 3.750% 01/15/2038 Callable @ 100.000 01/15/2027                               | 500,000             | 510,670           |
| Papio Missouri River Natural Resource District 3.000% 12/01/2041 Callable @ 100.000 10/12/2026 | 300,000             | 263,811           |
| Polk County School District No 19 3.000% 06/15/2039 Callable @ 100.000 07/30/2024              | 455,000             | 392,001           |
| Gretna Public Schools 3.000% 12/15/2046 Callable @ 100.000 12/15/2031                          | 1,000,000           | 816,170           |
| Gretna Public Schools 5.000% 12/15/2027 Callable @ 100.000 12/15/2025                          | 500,000             | 529,340           |
| Ashland Greenwood Public Schools 3.000% 12/15/2044 Callable @ 100.000 12/15/2030               | 950,000             | 740,592           |
| Ashland Greenwood Public Schools 3.000% 12/15/2046 Callable @ 100.000 12/15/2030               | 1,000,000           | 775,870           |
|  |                     | <u>20,213,010</u> |
| <b>Health Care (4.0%)</b>  |                     |                   |
| Douglas County Hospital Authority No 2 5.000% 05/15/2027 Callable @ 100.000 05/15/2026         | 200,000             | 215,132           |
| Madison County Hospital Authority No 1 5.000% 07/01/2031 Callable @ 100.000 07/01/2025         | 500,000             | 523,835           |
| Madison County Hospital Authority No 1 5.000% 07/01/2032 Callable @ 100.000 07/01/2025         | 335,000             | 350,082           |
| Madison County Hospital Authority No 1 5.000% 07/01/2033 Callable @ 100.000 07/01/2025         | 450,000             | 470,938           |
| Madison County Hospital Authority No 1 5.000% 07/01/2034 Callable @ 100.000 07/01/2025         | 215,000             | 225,434           |
|  |                     | <u>1,785,421</u>  |
| <b>Housing (0.8%)</b>  |                     |                   |

|  |           |                      |
|--|-----------|----------------------|
| Nebraska Investment Finance Authority 3.850% 03/01/2038 Callable @ 100.000 09/01/2024                    | 395,000   | 377,304              |
| <b>Other Revenue (3.3%)</b>  |           |                      |
| City of Columbus NE 3.000% 06/15/2036 Callable @ 100.000 06/30/2026                                      | 750,000   | 730,583              |
| Omaha Public Facilities Corp 4.000% 04/15/2032 Callable @ 100.000 04/15/2031                             | 250,000   | 275,055              |
| Papillion Municipal Facilities Corp 3.000% 12/15/2034 Callable @ 100.000 07/30/2024                      | 435,000   | 435,052              |
|  |           | 1,440,690            |
| <b>Pre-Refunded (16.7%)</b>  |           |                      |
| Elkhorn School District 4.000% 12/15/2034 Callable @ 100.000 12/15/2025                                  | 300,000   | 309,501              |
| Elkhorn School District 4.000% 12/15/2030 Callable @ 100.000 12/15/2026                                  | 500,000   | 529,065              |
| City of Grand Island NE Sewer System Revenue 5.000% 09/15/2026 Callable @ 100.000 09/17/2023             | 250,000   | 253,475              |
| Grand Island Public Schools 5.000% 12/15/2033 Callable @ 100.000 12/15/2024                              | 500,000   | 517,280              |
| Grand Island Public Schools 5.000% 12/15/2039 Callable @ 100.000 12/15/2024                              | 500,000   | 515,905              |
| Knox County School District N0 576 4.000% 12/15/2038 Callable @ 100.000 12/15/2023                       | 590,000   | 594,230              |
| Omaha Airport Authority 5.000% 12/15/2027 Callable @ 100.000 12/15/2026                                  | 500,000   | 535,015              |
| Omaha Airport Authority 5.000% 12/15/2036 Callable @ 100.000 12/15/2026                                  | 1,000,000 | 1,043,380            |
| Gretna Public Schools 5.000% 12/15/2035 Callable @ 100.000 12/15/2025                                    | 250,000   | 266,382              |
| Scotts Bluff County School District No 32 5.000% 12/01/2031 Callable @ 100.000 12/01/2025                | 250,000   | 266,043              |
| University of Nebraska 5.000% 07/01/2035 Callable @ 100.000 07/01/2025                                   | 1,500,000 | 1,569,090            |
| University of Nebraska 5.000% 05/15/2035 Callable @ 100.000 05/15/2025                                   | 500,000   | 522,625              |
| University of Nebraska 5.000% 05/15/2033 Callable @ 100.000 11/15/2025                                   | 250,000   | 265,538              |
| University of Nebraska 4.000% 07/01/2031 Callable @ 100.000 07/01/2026                                   | 250,000   | 260,510              |
|  |           | 7,448,039            |
| <b>Utilities (23.3%)</b>   |           |                      |
| City of Columbus NE Combined Revenue 4.000% 12/15/2032 Callable @ 100.000 12/15/2026                     | 100,000   | 104,583              |
| City of Columbus NE Combined Utilities System Revenue 4.000% 06/15/2033 Callable @ 100.000 06/15/2030    | 300,000   | 325,938              |
| City of Columbus NE Combined Utilities System Revenue 4.000% 06/15/2034 Callable @ 100.000 06/15/2030    | 300,000   | 322,695              |
| City of Columbus NE Combined Utilities System Revenue 4.000% 06/15/2035 Callable @ 100.000 06/15/2030    | 300,000   | 313,119              |
| City of Grand Island NE Combined Utility System Revenue 4.000% 08/15/2037 Callable @ 100.000 08/15/2030  | 300,000   | 309,462              |
| City of Lincoln NE Solid Waste Management Revenue 4.000% 08/01/2025 Callable @ 100.000 08/01/2023        | 275,000   | 276,251              |
| City of Lincoln NE Solid Waste Management Revenue 4.000% 08/01/2027 Callable @ 100.000 08/01/2023        | 400,000   | 402,144              |
| Metropolitan Utilities District of Omaha 4.000% 12/15/2026   | 250,000   | 249,848              |
| Nebraska Public Power District 5.000% 01/01/2041 Callable @ 100.000 01/01/2026                           | 250,000   | 263,605              |
| *Nebraska Public Power District 5.000% 01/01/2036 Callable @ 100.000 01/01/2026                          | 2,355,000 | 2,486,809            |
| City of Omaha NE Sewer Revenue 5.000% 11/15/2029 Callable @ 100.000 11/15/2024                           | 250,000   | 260,648              |
| City of Omaha NE Sewer Revenue 5.000% 11/15/2030 Callable @ 100.000 11/15/2024                           | 250,000   | 260,620              |
| City of Omaha NE Sewer Revenue 5.000% 11/15/2031 Callable @ 100.000 11/15/2024                           | 500,000   | 521,865              |
| City of Omaha NE Sewer Revenue 4.000% 04/01/2035 Callable @ 100.000 04/01/2026                           | 250,000   | 258,095              |
| City of Omaha NE Sewer Revenue 4.000% 04/01/2037 Callable @ 100.000 04/01/2030                           | 750,000   | 785,257              |
| City of Omaha NE Sewer Revenue 4.000% 04/01/2038 Callable @ 100.000 04/01/2030                           | 400,000   | 412,668              |
| City of Omaha NE Sewer Revenue 4.000% 04/01/2039 Callable @ 100.000 04/01/2030                           | 250,000   | 256,585              |
| Omaha Public Power District 5.000% 02/01/2046 Callable @ 100.000 08/01/2030                              | 1,000,000 | 1,086,810            |
| Omaha Public Power District Nebraska City Station Unit 2 5.000% 02/01/2032 Callable @ 100.000 02/01/2025 | 250,000   | 261,820              |
| Omaha Public Power District Nebraska City Station Unit 2 5.000% 02/01/2031 Callable @ 100.000 02/01/2026 | 445,000   | 477,378              |
| Omaha Public Power District Nebraska City Station Unit 2 4.000% 02/01/2032 Callable @ 100.000 02/01/2026 | 400,000   | 414,792              |
| Omaha Public Power District Nebraska City Station Unit 2 4.000% 02/01/2035 Callable @ 100.000 02/01/2026 | 365,000   | 376,501              |
|  |           | 10,427,493           |
| <b>TOTAL MUNICIPAL BONDS (COST: \$45,713,439)</b>  |           | <b>\$ 43,813,241</b> |
| <b>SHORT-TERM INVESTMENTS (0.9%)</b>   |           |                      |

|  |           |                   |
|--|-----------|-------------------|
| (a) Morgan Stanley Inst'l Liquidity Fund, 4.99%      | 410,294   | 410,294           |
| <b>TOTAL SHORT-TERM INVESTMENTS (Cost \$410,294)</b> | <b>\$</b> | <b>410,294</b>    |
| <b>TOTAL INVESTMENTS (Cost \$46,123,733) (98.9%)</b> |           | <b>44,223,535</b> |
| <b>OTHER ASSETS LESS LIABILITIES (1.1%)</b>          | <b>\$</b> | <b>491,920</b>    |
| <b>NET ASSETS (100.0%)</b>                           | <b>\$</b> | <b>44,715,455</b> |

\*Indicates bonds are segregated by the custodian to cover when-issued or delayed delivery purchases.  
(a) Seven day yield as of April 30, 2023.

**NOTE: INVESTMENT IN SECURITIES (unaudited)**

At April 30, 2023, the net unrealized appreciation (depreciation) based on the cost of investments for federal income tax purposes was as follows:

|   |                         |
|---|-------------------------|
|   | Nebraska Municipal Fund |
| Investments at cost                         | \$46,123,733            |
| Unrealized appreciation                     | 445,379                 |
| Unrealized depreciation                     | (2,345,577)             |
| Net unrealized appreciation (depreciation)* | (\$1,900,198)           |

\*Differences between financial reporting-basis and tax-basis unrealized appreciation/(depreciation) are due to differing treatment of market discount.

**NOTE: FAIR VALUE MEASUREMENTS (unaudited)**

Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in three broad levels: Level 1 inputs are based on quoted prices in active markets for identical securities. Level 2 inputs are based on significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) Level 3 inputs are based on significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments.) The following is a summary of the inputs used to value the Funds' investments as of April 30, 2023:

**Nebraska Municipal Fund**

|                        | Level 1          | Level 2             | Level 3    | Total               |
|------------------------|------------------|---------------------|------------|---------------------|
| Municipal Bonds        | \$0              | \$43,813,241        | \$0        | \$43,813,241        |
| Short-Term Investments | 410,294          | 0                   | 0          | 410,294             |
| <b>Total</b>           | <b>\$410,294</b> | <b>\$43,813,241</b> | <b>\$0</b> | <b>\$44,223,535</b> |